



Co-op Accounts 2022-23

Key Points

- Co-op accounts need to be approved at AGM
- Not consolidated with farms' results (but see separate handout)
- This handout, intended to help members give their approval without having to go through the full accounts, shows:
 - Key points from the Co-op accounts
 - Some particular points to note

The Co-op's Assets: as per accounts



	2023	2022
	£	£
Investments (Farms at book value)	175,521	175,521
Debtors less Creditors	(4,067)	(3,990)
Cash at Bank	3,994	3,382
Total assets	175,448	174,913

The Co-op's Income & Costs: as per accounts



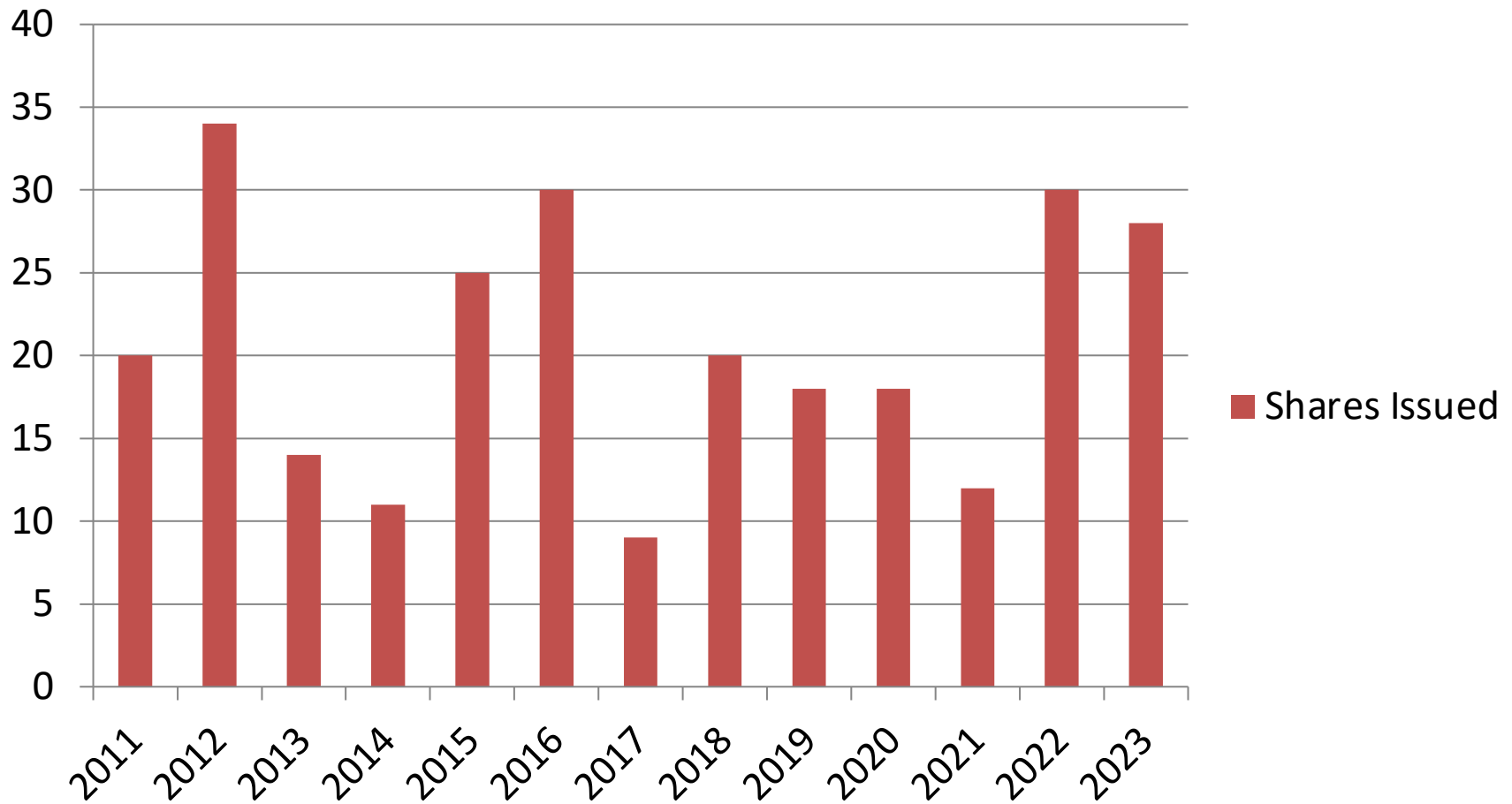
	2023	2022
Income	£	£
Donations	240	240
Other	1,000	3,381
Total Income	1,240	3,621
Expenses		
Advertising / Promotion / Gifts	407	300
Legal & Professional	-	-
Auditors' remuneration	3,000	2,750
Bank Charges	98	40
Total Expenses	3,505	3,090
Surplus / Deficit	(2,265)	531

Money in and Money Out

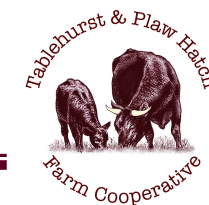


	2023 £	2022 £
Donations	240	240
Share Subscriptions	2,650	3,180
Payments from farms	1,200	2,400
VAT repayments	380	92
Bank Charges Refund	-	1,325
Total Money In	4,470	7,237
Expenses (actual – including VAT)	3,857	3,083
Loans from farms repaid	-	3,541
Total Money Out	3,857	6,624
Net Cash inflow	612	613

2011-2022 – Shares Issued



Farms Financial Overview



	2023	2022
Profit / (Loss) £		
Tablehurst	(72,833)	(381)
Plaw Hatch	(13,268)	(29,508)
Share Capital + Reserves £		
Tablehurst	167,783	240,616
Plaw Hatch	342,673	355,941

Financial Points of Note



- Both farms experienced difficult years.
- Tablehurst's results were affected by an overpaid utility bill of over £40k which has still not been recovered although that now seems to be underway.
- The Co-op committee has greatly benefitted from 9 new members who joined around the time of the last AGM.